



Stabilizing Alaska's Economy

❖ Express Capital Budget – Help to Alaskans Now

- Funding the rest of the 2020 PFD - \$1,916 per eligible Alaskan
- \$4 million to address the sexual assault case backlog
- \$26 million to fisheries, wildlife, and resource projects
- \$24 million in construction and maintenance projects
- \$4 million for statehood defense

❖ Infrastructure Project Bond

- A \$300-\$350 million infrastructure proposal to put Alaskans to work
- Building bridges, ports/harbors, and roads all across the state
- Projects mean construction jobs, and critical infrastructure

❖ Fiscal Certainty for Alaskans

- **Honor the law:** Proposing a full PFD for FY22, according to state law
- **Change the law:** Proposing a new dividend formula going forward: if any money comes out of the Permanent Fund at least 50% needs to go to dividends. Proposes an advisory vote of the people to affirm this.
- **Protect the law:** Bring fiscal certainty by proposing Constitutional Amendments to:
 1. Cap government spending
 2. Require a vote of the people to pass new taxes
 3. Constitutionally protect the Permanent Fund and the Dividend

Fiscal Year 2022 Budget

The FY22 budget was developed in cooperation with all state agencies and reflects a total reduction of \$294.6 million (UGF), achieved by efficiencies, modernizations, and better delivery of government services. It represents an overall 10% reduction during the Dunleavy Administration.

❖ Capital budget leverages \$58.5m for \$1.4b total

❖ Operating budget (including Mental Health) leverages \$4.25b UGF for \$8.9b total

- Funds K-12 education with no current changes to the formula
- Prioritizes Alaskans by increasing funding for public safety by \$13.5 million
- Funds the Alaska Psychiatric Institute to operate at full capacity
- Restores school construction financing to FY20 level

