



## Stabilizing Alaska's Economy

### ❖ Express Capital Budget – Help to Alaskans Now

- Funding the rest of the 2020 PFD - \$1,916 per eligible Alaskan
- \$4 million to address the sexual assault case backlog
- \$26 million to fisheries, wildlife, and resource projects
- \$24 million in construction and maintenance projects
- \$4 million for statehood defense

### ❖ Infrastructure Project Bond

- A \$300-\$350 million infrastructure proposal to put Alaskans to work
- Building bridges, ports/harbors, and roads all across the state
- Projects mean construction jobs, and critical infrastructure

### ❖ Fiscal Certainty for Alaskans

- **Honor the law:** Proposing a full PFD for FY22, according to state law
- **Change the law:** Proposing a new dividend formula going forward: if any money comes out of the Permanent Fund at least 50% needs to go to dividends. Proposes an advisory vote of the people to affirm this.
- **Protect the law:** Bring fiscal certainty by proposing Constitutional Amendments to:
  1. Cap government spending
  2. Require a vote of the people to pass new taxes
  3. Constitutionally protect the Permanent Fund and the Dividend

## Fiscal Year 2022 Budget

The FY22 budget was developed in cooperation with all state agencies and reflects a total reduction of \$294.6 million (UGF), achieved by efficiencies, modernizations, and better delivery of government services. It represents an overall 10% reduction during the Dunleavy Administration.

### ❖ Capital budget leverages \$58.5m for \$1.4b total

### ❖ Operating budget (including Mental Health) leverages \$4.25b UGF for \$8.9b total

- Funds K-12 education with no current changes to the formula
- Prioritizes Alaskans by increasing funding for public safety by \$13.5 million
- Funds the Alaska Psychiatric Institute to operate at full capacity
- Restores school construction financing to FY20 level

