



Joe Marushack
President

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October 23, 2015

The Honorable Bill Walker
Governor of Alaska
P.O. Box 11001
Juneau, Alaska 99811

Dear Governor Walker:

As we have discussed, our primary focus remains progressing the AK LNG Project. However, we wish to reiterate from our prior letter of October 21, 2015, that in the event the AKLNG project does not progress, or ConocoPhillips does not participate in a North Slope natural gas project involving Major Gas Sales, ConocoPhillips has been and would continue to be willing to enable a natural gas project by working with the State to make our share of Prudhoe Bay Unit and Pt. Thomson Unit natural gas that would have been available for AKLNG available to another project on mutually agreeable and commercially reasonable terms. In addition, CPAI will work with the State to incorporate these terms into withdrawal and gas sales agreements by December 4, 2015. Any agreements reached would be subject to management approval.

Sincerely,

A handwritten signature in blue ink, appearing to read "Joe", written over a horizontal line.

Joe Marushack