

Alaska's Deficit Spending Continues (\$ millions)

Legislative Reported State Funded Budget	4,417.4	
Projected State Revenue (UGF)	(1,246.0)	
Legislative Reported Deficit	\$ 3,171.4	<i>CBR Draw</i>
 Legislative Spending Did Not Include:		
Retirement Payment from Higher Education Fund	90.0	<i>replaced HEF using FY16 UGF funding</i>
UGF Agency Operating Expenses	30.1	<i>booked in FY16 or on one-time sources</i>
UGF Capital Expenses	92.0	<i>booked in FY16 or on one-time sources</i>
Oil & Gas Tax Credits to be paid	430.0	<i>using savings but booked in FY16</i>
	\$ 642.1	
Actual Spend	5,059.5	
Projected State Revenue (UGF)	(1,246.0)	
Actual Deficit	\$ 3,813.5	<i>CBR & Savings Impact</i>

The CBR balance will be less than \$3B at FY17 year end