



The Juneau Chamber of Commerce

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A resolution of the Juneau Chamber of Commerce in support of securing Alaska's fiscal future

JCC 01-16

Whereas, Alaska's fiscal and social health is dependent on a government which continues to provide necessary services; and

Whereas, Due to its multi-billion dollar deficit and quickly eroding savings, Alaska's ability to continue these services is severely threatened; and

Whereas, The earnings of the Permanent Fund needs to be part of the solution, used in combination with continued focus on responsible budgeting, as it is the single biggest potential revenue source to help plug the gap; and

Whereas, The Juneau Chamber encourages the Legislature to make the decision to use the Permanent Fund earnings; recognizing that there is not one right answer to solving this issue; and

Whereas, The Juneau Chamber supports the intent of the Governor, "Alaska's Future", and others who propose to use the earnings of the Fund, the Juneau Chamber is not aligning itself with a single group.

THEREFORE BE IT RESOLVED, the Juneau Chamber of Commerce supports the use of earnings of the Alaska Permanent Fund as a central component to resolving the State of Alaska's fiscal deficit which has been put forth by the Governor, the group "Alaska's Future" and others, and strongly encourages action be taken this legislative session utilizing the Permanent Fund Earnings to significantly reduce the pending long term deficit issues.

PASSED AND APPROVED by the Juneau Chamber of Commerce Board of Directors on: January 20, 2016

Dan Fabrello, President Juneau Chamber of Commerce