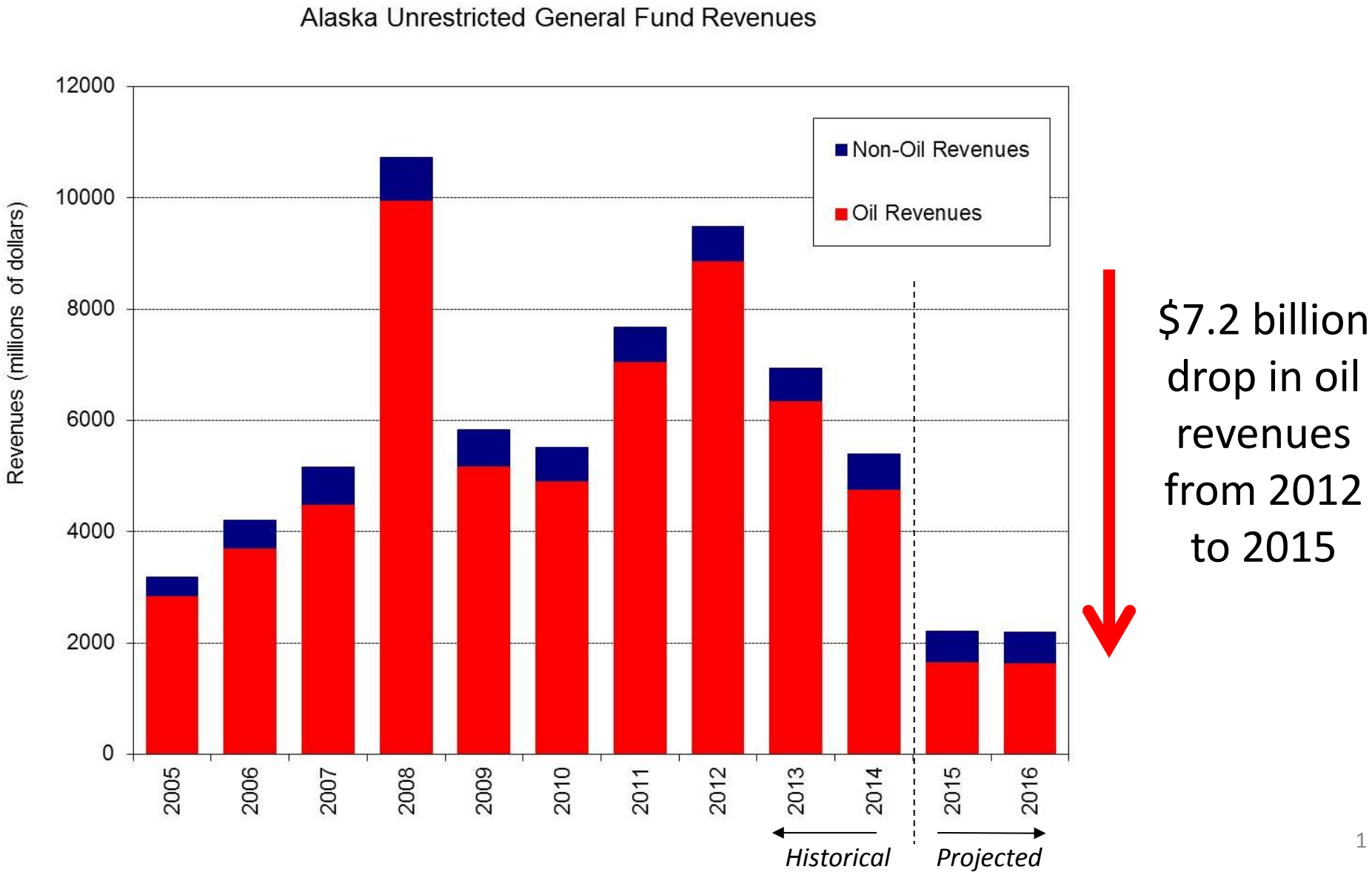
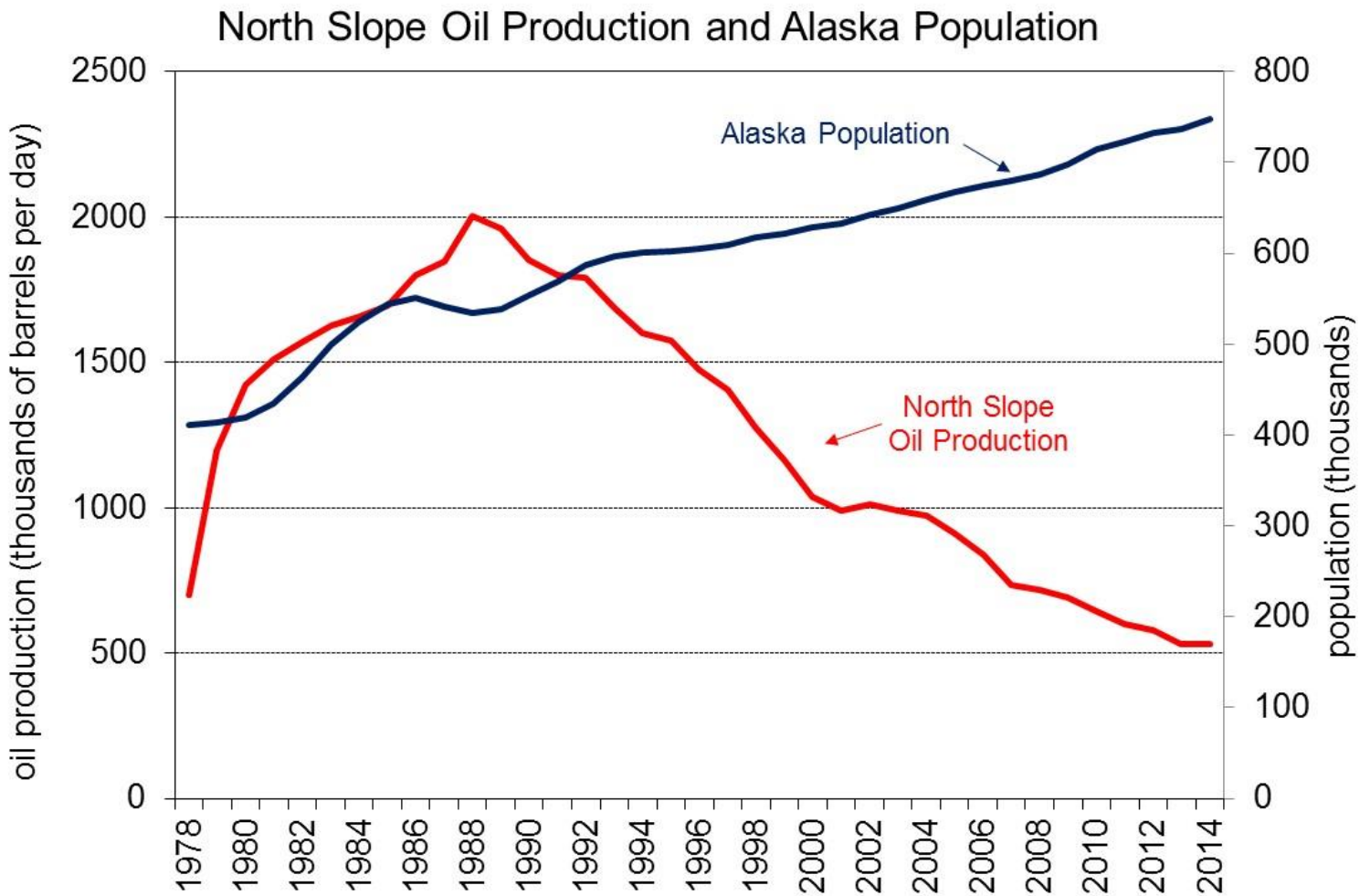
Oil revenues fell 81 percent from 2012 to 2015.

This is mostly due to a drop in oil prices. Falling oil production and higher costs and credits also played a role.

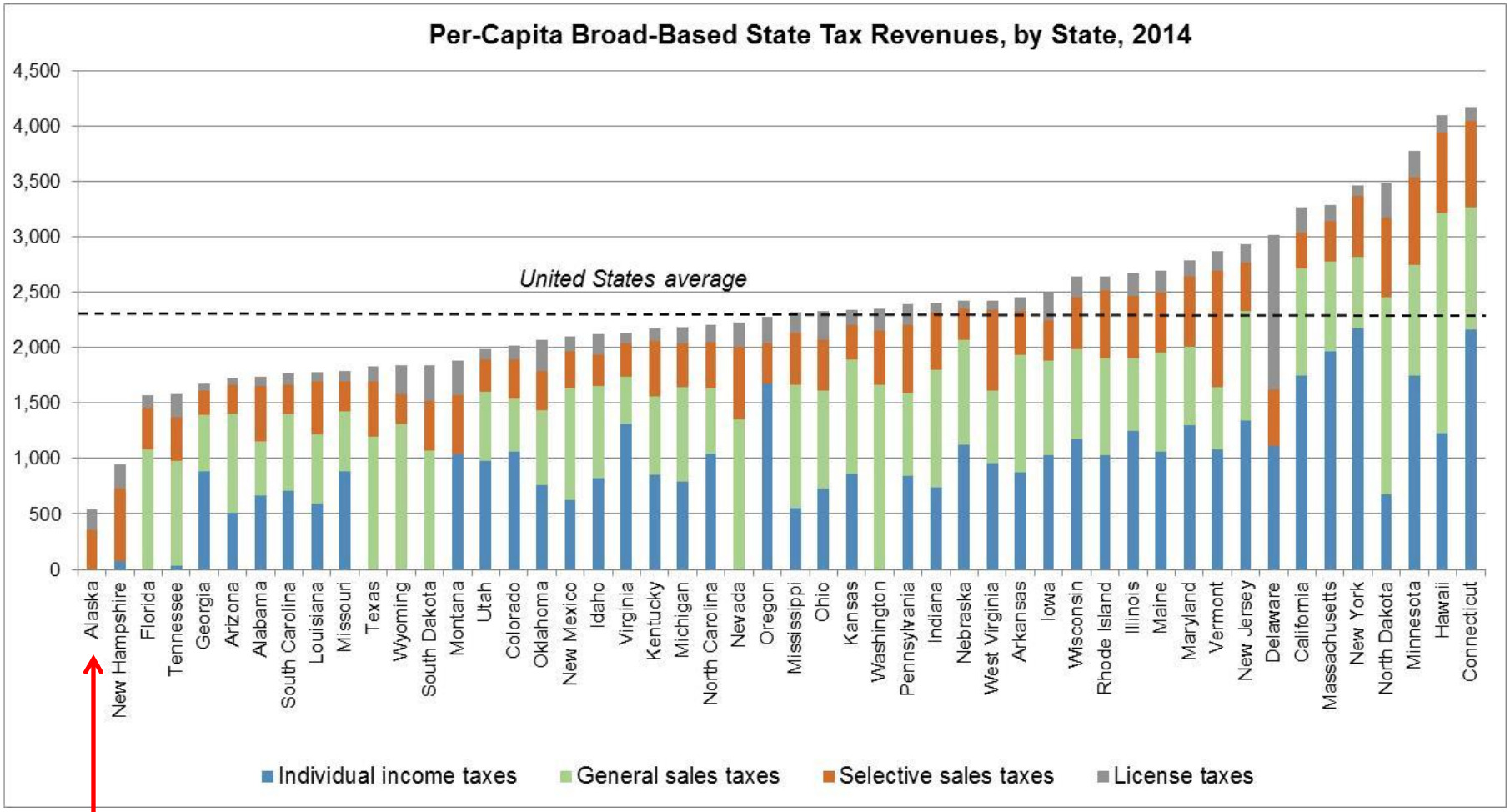


OUR FUNDAMENTAL FISCAL PROBLEM

Alaska oil production is falling and population is rising.
It will be hard for oil to continue to sustain state government.



Alaskans pay lower broad-based state taxes than residents of any other state.



Alaska